



Case: Aktia

- from separate systems to an integrated solution

AKTIA IN BRIEF

Aktia is a Finnish bilingual savings bank, whose operations are based on the needs of Finnish clients – private individuals, local companies, municipalities and non-profit organisations.

Aktia has 82 branch offices of its own and together with its cooperation partners – savings banks and local cooperative banks – a branch office network of 430 offices.

Aktia is the central financial institution of savings banks and local cooperative banks; it is also a deposit bank, it acts as a securities broker and has an extensive foreign correspondent bank network.

SOLUTION'S CUSTOMER BENEFITS

- Information on customers' assets can be stored into one centralised system
- Easier management of customer relations with more developed sales tools
- Trade orders are sent out to markets and rate information is received in real time
- A single interface for executing bond subscriptions as well as fund and trade orders
- The solution enables compliance with the obligations set for securities trading by EU's MiFID investment services directive
- Functions for monitoring customers' positions, limits and fees as well as handling reporting.

In order to manage the investments and securities custody of its customers in the best possible way, Aktia is devoted to constant improvement in system quality. The aim is to provide better services to branch office and internet clients.

During spring 2006, Aktia started a project to replace its several separate portfolio, investment and custody systems with a single integrated solution.

The integrated solution to be implemented in the project needed to offer the centralised support services of Aktia functionalities for trade settlement, custody and account operator services. In addition, also other centralized support services, such as securities administration, corporate action monitoring and execution as well as control over the entire customer reporting was set out to be included in the integrated solution.

An easy-to-use branch office interface was required for Aktia's branch office network in order to handle customers' investment services. The branch office interface needed to provide a single interface for executing customers' mutual fund and share orders in the branch offices or internet. In addition, the solution needed to include advanced functionalities for monitoring and reporting customer position, limits and fees.

By cutting down the number of separate systems, Aktia achieves cost savings in its trading and custody services and concurrently builds a flexible platform suitable for future development.

SYSOPENDIGIA delivered its Samstock by SYSOPENDIGIA solution in three phases.

In the first phase, in spring 2007, Aktia's system for handling foreign securities was replaced.

In the second phase, mutual fund order handling was taken into use in branch offices and web. The new system was installed into branch offices and user training was arranged at the same time.

In the third phase, in December 2007, administration of all of Aktia's domestic book-entry accounts was transferred into the new system. Thus all the holdings of every customer were visible and manageable through a single system. In addition, the transaction history including all purchase prices was converted from the old system to the new one.

"We chose SYSOPENDIGIA as our partner because they are a skillful and reliable system provider for the finance sector. Cooperation during the project was excellent, even when timetables were tight", says Ville Rissanen, Aktia's IT Manager.

"Our software solutions for the finance sector are designed to meet the specialised needs of the industry. The integrated system delivery for Aktia proves our capability in carrying out large-scale projects with expertise and within the agreed timeframe", says Product Manager Arto Eskola from SYSOPENDIGIA.

TECHNOLOGY USED IN THE SOLUTION

- Samstock by SYSOPENDIGIA
- Microsoft .NET
- Oracle 10G2
- Microsoft BizTalk
- Crystal Reports

Extensive solutions for the finance sector

The financial software solutions of SYSOPENDIGIA include:

- Fund and Asset Management Solutions
- Securities Trading Back Office Solution
- Custody Management Solution
- Branch Office Solution
- Account Operator Solution
- Mobile and Integration Services
- Digital Services
- Consulting and Maintenance Services

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